

**SEROWE SANITATION PROJECT LOAN (AUTHORIZATION) ACT,
1990**

No. 14



of 1990

ARRANGEMENT OF SECTIONS

SECTION

1. Short title
2. Authorization to raise loan
3. Loan to be paid into Development Fund
4. Loan to be charged upon Consolidated Fund
5. Powers of Minister in connexion with loan

An Act to authorize the raising by Government of a loan from the European Development Fund to finance a project to improve the waste water reticulation system in Serowe, and to provide technical assistance to the Department of Water Affairs.

Date of Assent: 19th July, 1990.

Date of Commencement: 27th July, 1990.

ENACTED by the Parliament of Botswana.

1. This Act may be cited as the Serowe Sanitation Project Loan (Authorization) Act, 1990. Short title

2. The Minister is hereby authorized, on behalf of the Government, to raise by loan from the European Development Fund, subject to such terms and conditions as may be agreed between the Minister and the Fund, sums not exceeding in the aggregate two million European Currency Units (ECU 2 000 000) or the equivalent of approximately four million eight hundred and twenty three thousand Pula (P 4 823 000), for the purpose of improving the waste water reticulation system in Serowe and providing technical assistance to the Department of Water Affairs. Authorization to raise loan

Loan to be
paid into
Development
Fund

3. The proceeds of the loan authorized to be raised by this Act (hereinafter referred to as "the loan") shall be paid into the Development Fund.

Loan to be
charged upon
Consolidated
Fund

4. All sums required to repay the loan and to pay the interest and other charges thereon shall be charged upon and paid out of the Consolidated Fund.

Powers of
Minister in
connexion
with loan

5. The Minister is hereby empowered to sign on behalf of the Government, and to authorize any public officer so to sign, any agreements embodying the terms and conditions of the loan, and to do all such things as may be necessary or expedient to effect or facilitate the loan or such agreements.

PASSED by the National Assembly this 5th day of July, 1990.

C. G. MOKOBI,
Clerk of the National Assembly.